REPORT

OF THE

FINANCE COMMITTEE

OF THE

14

GENERAL SOCIETY

OF

Mechanics and Tradesmen

OF THE CITY OF NEW-YORK.

January 27, 1860.

New-York:

JOHN W. AMERMAN, PRINTER,

No. 47 Cedar Street.

1860.

General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK,

FOR THE YEAR 1859.

REPORT OF THE FINANCE COMMITTEE.

The Finance Committee, in accordance with the requirements of the by-laws, respectfully submit the following report of the financial affairs of the Society, with estimates of the probable receipts and expenditures for the year ensuing; together with a statement of the assets of the Society on the first day of January, 1860:

Received during the year, from all sources, the sum of.....		$22,175 08
Rent of Park Place House,.....	$7,050 00	
" " No. 12 Chambers-street,.....	1,611 44	
" " Lecture Room from Messrs. Bryant,	6,330 00	
Dividend and remission of tax on Mechanics' Bank Stock,.....	1,410 03	
Initiatory fees, 28 members,.....	840 00	
From Board of Education,.....	34 46	
" David E. Wheeler,.....	1,000 00	
Tuition bills during the year,.....	2,755 90	
From Book Committee,.....	162 43	
" Demilt Library,.....	166 66	
" Apprentices' Library—Pay Readers,	148 00	
" Catalogues sold,.....	37 25	
" Fines collected,.....	299 07	
" Books lost,.....	36 47	
" Sale of tickets at Lectures,.....	277 37	
" Error in G. F. Nesbitt's bill,.....	16 00	
		$22,175 08

There has been expended during the year 1859, on all accounts, the sum of.....		$19,352 94
Ground rent, No. 12 Chambers-street,....	$125 00	
Croton Water rent,.....	25 00	
Taxes, 472 Broadway,.....	337 44	
Assessment Duane-street,.....	212 30	
" Reade-street, ...	380 29	
" Whitehall-street,.....	55 00	
Salaries Secretary, Treasurer and Clerk,..	375 00	
David E. Wheeler,.....	1,000 00	
Sundry gas bills,.....	1,188 38	
Insurance,.....	418 40	
Sundry bills of repairs,.....	361 65	
Connection with sewer,.....	200 00	
Printing, Stationery, Advertising and delivering Notices to Members,.....	416 65	
Papering, Painting, Gas fitting, &c.,.....	226 20	
Janitor and Doorkeeper's salaries,.....	530 00	
Coal bill and Law expenses,.....	119 63	
New Flag and Staff complete,.....	35 75	
Pensions by Committee on Pensions,.....	3,638 80	
Teachers' salaries in full to May 1st,.....	3,726 17	
Sundry expenses by School Committee,..	98 09	
To Chas. J. Conway,$100 " Mary Y. Bean,..$100 " Mary Moffat,....$100 } by order of Society,	300 00	
Books, Magazines, Newspapers, Printing and incidental expenses Lib. Committee,	1,872 87	
Insurance, Binding, Fixtures, &c.,.....	556 61	
Demilt Library,.....	269 15	
Salaries to Librarian and Assistants,.....	768 00	
Lectures and expenses per Literary and Scientific Committee,.....	2,116 56	
		$19,352 94

Receipts for 1859,.....	$22,175 08	
Expenditures, do.,.....	19,352 94	
Receipts over expenditures,.....		$2,822 14

Brought up,.....		$2,822 14

Resources on hand, January 1, 1859.

Cash in hands of Treasurer,.....	$3,459 73	
" " Finance Committee,...	99 40	
" " Committee on Pensions,	166 80	
" " School Committee,....	601 58	
" " Library Committee: Apprentices', $443 47; Demilt,..... 14 79	458 26	
" " Literary and Scientific Committee,.....	301 64	
		$5,087 41
		$7,909 55

Accounted for as follows:

Cash in hands of Treasurer, Jan. 1, 1860,	$7,087 28	
" " Finance Committee,...	102 74	
" " Pension Committee,...	28 00	
" " School Committee,....	234 00	
" " Demilt Library,.....	45 64	
" " Literary and Scientific Committee,.....	478 45	
	$7,976 11	
Less balance due Library Committee, January 1, 1860,.....	66 56	
		$7,909 55

Estimates of the probable receipts and expenditures for the year 1860:

RECEIPTS.

Rent of Park Place House,.....	$9,600 00	
" No. 12 Chambers-street,.....	1,600 00	
" Lecture Room, 472 Broadway,..	6,000 00	
Dividend Mechanics' Bank stock,.....	1,400 00	
Initiation fees, say 10 members,.....	300 00	
		18,900 00

EXPENDITURES.

Finance Committee,.....	$2,500 00	
" " Insurance,.....	420 00	
Committee on Pensions,.....	3,500 00	
Library Committee, including interest on Permanent Fund,.....	2,000 00	
Library Committee, balance of appropriation to Demilt Library, and interest,.	300 00	
Literary and Scientific Committee,.....	1,000 00	
School Committee,.....	500 00	
Taxes and Croton Water rent,.....	400 00	
Grount rent, 12 Chambers-street,.....	125 00	
Secretary, Treasurer's and Book-keeper's salaries,.....	375 00	
		$11,120 00
Leaving a balance of.....		$7,780 00

ASSETS.

Real Estate, Park Place House,.....	$150,000 00	
" Crosby-street and Broadway,.....	75,000 00	
Leasehold on Chambers-street,.....	5,000 00	
586 shares Mechanics' Bank Stock,.....	14,650 00	
Furniture,.....	1,200 00	
Books, Apprentices' Library,.....	8,500 00	
Cash in hands of Treasurer,.....	7,087 23	
" " Finance Committee,...	102 74	
" " Committee on Pensions,	28 00	
" " School Committee,....	234 00	
" " Demilt Library,.....	45 64	
" " Literary and Scientific Committee,.....	478 45	
		$262,326 11

LIABILITIES.

Amount due Library Fund,.....	$1,907 66	
" " Demilt Library,.....	5,000 00	
" " Interest on do.	300 00	
For improvement Demilt Library, and interest,.....	300 00	
Balance due Library Committee, January 1st, 1860,.....	66 56	
		7,574 22
Assets over Liabilities,.....		$254,751 22

The Finance Committee, in their Annual Report, January, 1859, estimated Receipts over Expenditures to amount to the sum of.....	$6,600 00	
But the actual amount is only.....	2,822 14	
Difference,.....		$3,777 86
The over-estimate is accounted for by the following extraordinary expenditures:		
Cash paid School Committee,.....	$800 00	
Extra to Finance Committee,.....	500 00	
" Literary and Scientific Committee,.....	500 00	
Pensions,.....	100 00	
Extra assessments,.....	647 29	
Amount due on rent Park Place House,	1,950 00	
		4,497 29

All of which is respectfully submitted.

James Buchan, *Chairman*,
Richard E. Mount, *Treasurer*,
Henry A. Hurlbut,
Freeman Bloodgood,
James Van Norden,
John Wight.

Noah Worrall, *Secretary*.

New-York, *January* 27, 1860.

Abstracts from the Annual Reports of the Treasurer and the several Standing Committees, January 1st, 1860.

From the TREASURER'S Annual Report.

Cash on hand January 1st, 1859,.....	$3,459 73	
Rent of Park Place House,.....	7,050 00	
" No. 12 Chambers-street,.....	1,611 44	
" Lecture Room, from Bryants,...	6,330 00	
Dividend on Mechanics' Bank Stock,....	1,172 00	
Remission of State Tax on do.	238 03	
Initiation Fees, 28 members,.....	840 00	
Board of Education,.....	34 46	
David E. Wheeler,.....	1,000 00	
		$21,735 66

Paid Committee on Pensions,.....	$3,500 00	
" Ground rent, No. 12 Chambers-st.,..	125 00	
" Finance Committee,.....	3,500 00	
" Library Committee, Apprentices',...	2,000 00	
" " " Demilt,.....	300 00	
" Literary and Scientific Committee,..	2,000 00	
" School Committee,.....	838 35	
" Croton Water,.....	25 00	
" Taxes, 472 Broadway,.....	337 44	
" David E. Wheeler,.....	1,000 00	
" Assessment, Duane-street,.....	212 30	
" " Reade-street,.....	380 29	
" " Whitehall-street,.....	55 00	
" Salaries Secretary, Treasurer and Clerk,.....	375 00	
Cash on hand January 1st, 1860,.....	7,087 28	
		$21,735 66

The Treasurer, in a Special Report, presented to the Society December 5th, 1859, stated that the Lessee of Park Place House was in arrear of rent, due November 1st, amounting to $1,950. Also, that the taxes on said property for the years 1858 and 1859, together with interest, were still unpaid.

Taxes, 239 Broadway, 1858,.....	$1,141 26	
" " 1859,.....	1,344 12	
		$2,485 38

From FINANCE COMMITTEE'S Annual Report.

Cash on hand January 1st, 1859,.....	$99 40	
" from R. E. Mount, Treasurer,.....	3,500 00	
		$3,599 40
Cash paid sundry Gas Bills,.....	$1,188 38	
" Insurance,.....	418 40	
" Connection with Sewer,.....	200 00	
" Sundry Bills of Repairs,.....	361 65	
" Printing, Stationery and Advertising,.....	274 30	
" Papering, Painting and Gas Fitting,.....	226 20	
" Printing and delivering notices to Members,.....	142 35	
" Janitor and Doorkeeper's Salary,	530 00	
" New Flag and Staff,.....	35 75	
" S. S. Ward's Coal Bill,.....	39 13	
" Law expenses,.....	80 50	
Balance on hand January 1st, 1860,.....	102 74	
		$3,599 40

From COMMITTEE ON PENSIONS' Annual Report.

Cash on hand January 1st, 1859,.....	$166 80	
" from R. E. Mount, Treasurer,.....	3,500 00	
		$3,666 80
Cash paid Pensioners, (91,).....	$3,638 80	
" on hand January 1st, 1860,.....	28 00	
		$3,666 80

From SCHOOL COMMITTEE'S Annual Report.

Cash on hand January 1st, 1859,.....	$601 58	
" received for Tuition Bills,.....	2,755 90	
" Board of Education,.....	38 35	
" from F. P. Schoals, Chairman Book Committee, final closing of that account,.....	162 43	
" R. E. Mount, Treasurer,.....	800 00	
		$4,358 26

Cash paid Teachers' Salaries in full to May 1,	$3,726 17	
" sundry bills of Expenses,.....	98 09	
" Charles J. Conway, by order of the Society,.....	100 00	
" Miss M. Y. Bean, do.	100 00	
" Miss Mary Moffat, do.	100 00	
Cash on hand January 1st, 1860,.....	234 00	
		$4,358 26

The School Committee, in presenting their report, state that they had passed a resolution ordering the money in the hands of their Treasurer, amounting to $234, to be paid over to the Treasurer of the Society.

The Treasurer has taken measures, uniformly, for the collection of the school bills, but, notwithstanding his exertions, a considerable amount still remains unpaid. The Committee state, that Mr. Chas. J. Conway, after a trial of three months, has relinquished the privilege of using the male department of the Society's school. They also state that Miss Bean has sustained her department in a manner quite encouraging—her school now numbering more pupils than at the commencement of the experiment.

In conducting the school, on her own account, Miss Bean affords the members of the Society all their former advantages, and educates, free of charge, children of indigent members.

In conclusion, the Committee recommend that Miss Bean have the privilege of the continued occupation of the School Department for one year, from 1st May next.

From LITERARY AND SCIENTIFIC COMMITTEE'S Annual Report.

Cash on hand January 1st, 1859,.....	$301 64	
Error in G F. Nesbitt's account,.....	16 00	
Sale of Tickets at Lectures,.....	277 37	
From R. E. Mount, Treasurer,.....	2,000 00	
		$2,595 01

Cash paid for 13 Lectures,.....	$850 00	
Rent of Lecture Room, 10 Lectures,.....	500 00	
Advertising, Printing, Ticket Sellers, Door-keepers, &c.,.....	324 33	
Drawing Classes, ...	442 23	
Balance on hand January 1st, 1860,.....	478 45	
		$2,595 01

The Committee respectfully report, that in the performance of their interesting duties they have procured the delivery of fourteen Lectures, viz.:

1859.

Jan. 3. Mental Dyspepsia,.....Rev. A. A. Willets.
" 10. Daily Wonders,.....Rev. Dr. William Adams.
" 17. Epidemics,.....Rev. Dr. Geo. W. Bethune.
" 24. Existence and Life,.....Rev. T. Starr King.
" 31. Hugh Miller,.....Rev. Dr. John Thomson.
Feb. 7. The False,.....Geo. W. Boyd, Esq.
" 13. Private and Social Life, especially in America, Park Benjamin, Esq.
Oct. 25. The Laws of Motion and Gravitation applied to the Earth and Moon,.....Professor O. M. Mitchell.
" 28. The Physical Constitution of the Planets and their Satellites,.....Professor O. M. Mitchell.
Nov. 1. The Organization of the System of Jupiter and Saturn, Professor O. M. Mitchell.
" 4. The Discovery of the New Planets, Professor O. M. Mitchell.
Dec. 5. The Transmission of Knowledge, Rev. Dr. George W. Bethune.
" 12. Virginia in the Olden Time,. John R. Thompson, Esq., Va.
" 19. Patriotism and Union,.....Rev. A. A. Willets.

The first eleven of these Lectures were delivered at the Cooper Union, to large and attentive audiences, and the last three were delivered in the room of the Society.

Five additional Lectures remain to be delivered, viz.:

Jan. 9. William H. Fry, Esq.
" 16. Practical Freedom,.....George W. Boyd, Esq.
" 23. The Women of the American Revolution, Rev. Dr. Armitage.
" 30. England and the English in the reign of Edward III. William T. Farnham, Esq.
Feb. 6. John A. Dix, Esq.

On the subject of giving instruction to young mechanics in architectural and machine drawing, the Committee take great pleasure in stating that the classes in both departments have been well attended, the pupils numbering about one hundred. They have progressed very satisfactorily in their studies, have conducted themselves in a gentlemanly manner, and, on the whole, the classes have proved highly beneficial and eminently profitable to all concerned.

The architectural class is under the tuition of Mr. David Paton, and Mr. Thomas D. Stitson is teacher of the class in mechanical drawing.

At the close of the session, in April last, the pupils in both classes passed resolutions highly expressive of their gratitude to the Society for their liberality in placing the means of acquiring such valuable knowledge within their reach, and also to the teachers for their uniform kindness, industry and ability displayed in conveying to them such useful instruction.

From LIBRARY COMMITTEE'S Annual Report.

APPRENTICES' LIBRARY.

Cash on hand January 1st, 1859,.....	$443 47	
" from R. E. Mount, Treasurer,.....	2,000 00	
" " Demilt Library, proportion of expenses,.....	166 66	
" " Pay Readers,.....	148 00	
" " Catalogues sold,.....	37 25	
" " Fines collected,.....	299 07	
" " Books lost,.....	36 47	
" " Balance due Treasurer, Jan. 1, 1860,.....	66 56	
		$3,197 48
Cash paid for Books and Periodicals,.....	$1,492 15	
" " Binding,.....	327 60	
" " Fixtures and Repairs,.....	134 51	
" " Insurance,.....	94 50	
" " Stationery, Fuel, Printing, &c.,	380 72	
" " Salaries to Librarian and assistants,.....	768 00	
		$3,197 48

DEMILT LIBRARY.

Cash on hand January 1st, 1859,.....	$14 79	
" from R. E. Mount, Treasurer,.....	300 00	
		$314 79
Cash paid for Books and Magazines,.....	$65 48	
" " Insurance and Printing,....	37 01	
" " Expenses,.....	166 66	
Balance on hand January 1st, 1860,.....	45 64	
		$314 79

The number of volumes in the Apprentices' and Demilt Libraries, as per last Annual Report, was		19,774
From the Apprentices' Library are to be deducted the volumes worn out, lost, &c.,	128	
Transfer to Demilt Library,	1	
Still in hands of Delinquent Readers,	24	
Mutilated, &c.,	12	165
		19,609
There have been added to the Apprentices' Library—		
Duodecimos,	1,474	
Octavos,	433	
Quartos,	3	
		1,910
To the Demilt Library—		
Octavos,	60	
Quartos,	21	
Error in count of last year,	30	111
Making the total number of vols. in both Libraries,		21,630
Being an increase during the year of		1,856

During the year accounts have been opened with readers as follows:

Members of the Society,	153	
Readers who pay $1 per annum,	249	
Apprentices, or young men so employed,	1,958	
		2,360

Being 325 more than ever before reported.

The number of volumes taken out during the year by Members of the Society was	2,563	
Pay Readers,	6,242	
Apprentices,	39,259	
		48,064

Being an average of over 20 volumes to each reader.

The Committee, in their report, congratulate the Society on the very gratifying account of the condition of the Library and its operations during the year. The Catalogues published in 1855 have all been sold; a new one has been prepared and is now in the hands of the printer, and the Librarian expects to have it for sale about 1st February.

The additional room granted by the Society for the use of the Librarian has been fitted up in a manner suitable to the requirements of the Library, and the Committee trust that the enlarged accommodation will give general satisfaction.

Books presented to the Society during the year 1859.

By Persons Unknown,
Trial of Hon. F. A. Tallmadge, General Superintendent of Police, 8vo., pamphlet.
Smithsonian Report, 1857, 8vo.

By the Regents of the University,
Documents Relative to the Colonial History of the State of New-York, Vol. II., 4to.
Seventy-first Annual Report of the Regents of the University.
Eleventh Annual Report of the same on the State Cabinet of Natural History, 8vo., pamphlet.
Annual Report of the Trustees of the State Library, 8vo., pamphlet.
Catalogue of Books on Bibliography, Typography and Engraving in the New-York State Library, 8vo.

By the Trustees of the Free Public Library of New-Bedford,
Seventh Annual Report of the Free Public Library of New-Bedford, 8vo., pamphlet.

By Hon. Horatio King, First Assistant Postmaster-General,
Report of the Postmaster-General for 1858, 8vo., pamphlet.

By Hon. Thomas J. Barr, M. C.,
Report of the Secretary of Treasury on Commerce and Navigation, 8vo.
Report of the Secretary of Treasury on Finances, 8vo.
Exploration of a Rail-Road Route from Mississippi to the Pacific, Vol. IX., 4to.

By the Board of Governors of New-York Hospital,
Report of the State of New-York Hospital, 8vo.

By Trustees Childrens' Aid Society,
Sixth Annual Report Childrens' Aid Society, 10 copies.

By Chas. E. Welsh, Esq.,
Navy Register of the United States for 1859, 8vo.

By Brother William P. Easterbrook,
The American Stair-Builder, 4to.

By the Secretary of State of Ohio,
Second Annual Report of the Commission of Statistics to the General Assembly of Ohio, 8vo.

By the American Institute,
Transactions of the Institute for the years 1855 and 1857, 2 vols., 8vo.

By Hon. William D. Bishop, Commissioner of Patents,
Report of Commissioner of Patents on Agriculture for 1857, colored plates, 8vo.

By Brother James Buchan, Chairman of Finance Committee,
Poetry of the Anti-Jacobin, 4to. London, 1801.
Illustrated Exhibition of the World's Fair at London in 1851, 8vo.
Dawson's Statistical History of Scotland, 8vo.

By Hon. Thomas F. Florence, M. C.,
Annual Report of the Board of Regents of the Smithsonian Institution for 1858, 8vo.

By Brother Isaac Fryer,
The Knickerbocker Magazine for 1859, 2 vols., 8vo.

By Brother Geo. J. Schmelzel,
The New-York Herald for the years 1855 to 1859, inclusive.

OFFICERS

OF THE

General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK,

FOR THE YEAR 1860.

JOHN A. BUNTING, *President.*
JOHN WIGHT, 1*st* *Vice-President.*
NOAH WORRALL, 2*d* "
WM. VAN NORDEN, *Secretary.*
RICHARD E. MOUNT, *Treasurer.*
F. W. WILLIAMS, *Doorkeeper.*